Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

Case number	201900115
Decision date	4 June 2019
Development	88 Te Oneroa Way, Long Bay, Auckland, as defined in the Appendix.
Expiry Date	22 August 2023.
Developer	Long Bay Village Limited (company number 5830034).

The following details are not conditions of the Certificate but describe its scope and limits.

Details

Eligible dwellings

- 1. This Certificate applies to 100% of the **new** dwellings in the Development (being only residential (but not otherwise sensitive) land).
- 2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018.

(A dwelling is **new** if that dwelling was not completed at 22 August 2018).

Permitted Vendor(s)

3. Any overseas person may acquire residential (but not otherwise sensitive) land from the Developer in reliance on this exemption as the first sale of that land.

Transactions

4. A person must acquire any land in reliance on this exemption before the Expiry Date.

Appendix - Development

- 1. This transitional exemption certificate applies to the development; being approximately 1.1443 hectares currently comprised in record of title 781111, described as lot 1031 deposited plan 510319.
- 2. The following image indicates the boundaries of the development:



3. If there is any inconsistency between the boundary in the image and the land area as defined in the records of title, the land area prevails.