

Our Ref 26-133

Your Ref 202500644

2 December 2025



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Tēnā koe 

Response to your official information request

Thank you for your official information request received on 10 November 2025 for the assessment report for Abbott's consent to acquire Synlait Milk's North Island assets.

We have **attached** the Assessment Report for case 202500644 - Abbott Nutrition NZ Limited.

The Assessment Report contains some redactions under section 9(2)(b)(ii) of the Official Information Act 1982, as release would cause unreasonable prejudice to commercial position of the Consent Holder.

We are of the view the withholding of the information is not outweighed by the public interest to make that information available.

Please be aware that the consideration of \$308,000,000 listed in the Assessment Report differs from the amount included in Synlait's public announcements (\$307,000,000). This is due differing conversion rates at the date of application and announcement. The correct purchase price is \$307,000,000, as stated in Synlait's announcement.

If you wish to discuss this decision with us, please feel free to contact oio@linz.govt.nz.

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

Please note, this response letter outlining our decision on your request, **with your personal details withheld**, and any attached documentation will be published on the Toitū Te Whenua Land Information New Zealand website. This is likely to be published by 30 January 2026.

Nāku noa, nā



Anneke Turton
Leader Assessment
Overseas Investment - LINZ

Proactive Release