

# Quarterly Operational Performance

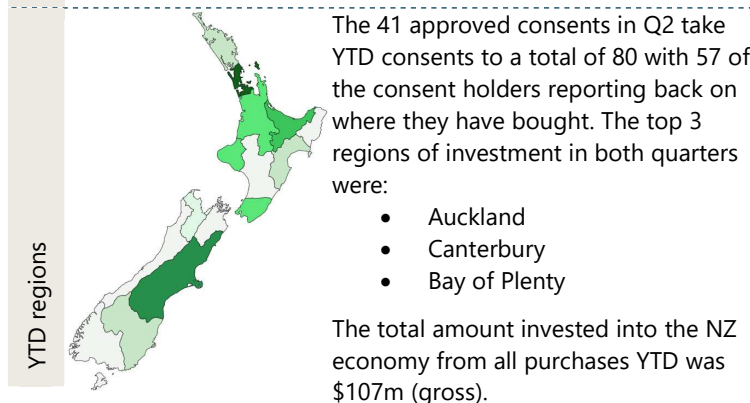
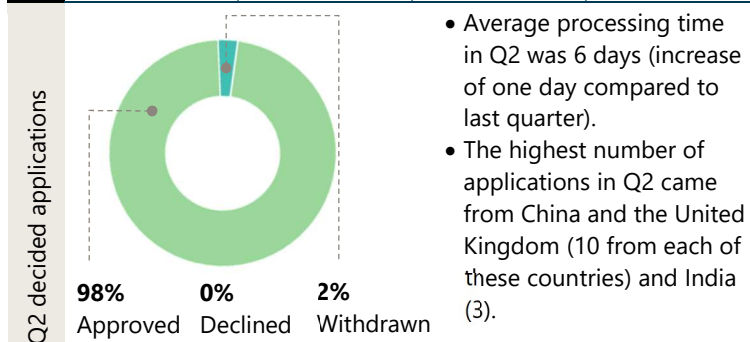
Dashboard for 1 Oct 2021 – 31 Dec 2021 (Q2)

OVERSEAS INVESTMENT OFFICE



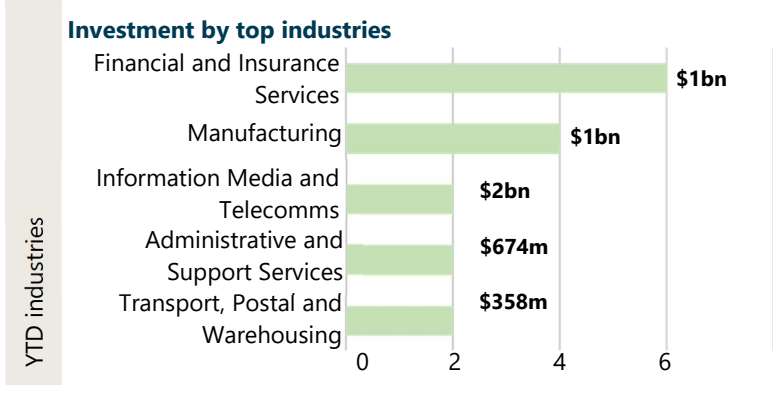
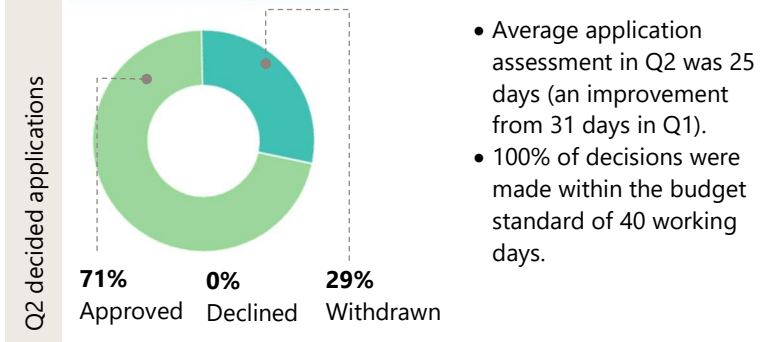
## One Home to Live In

41	0	1	0
Approved	Declined	Withdrawn	WIP on 1 Jan



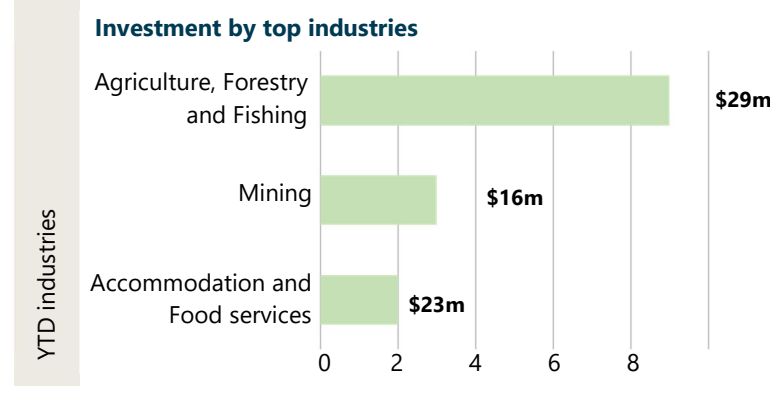
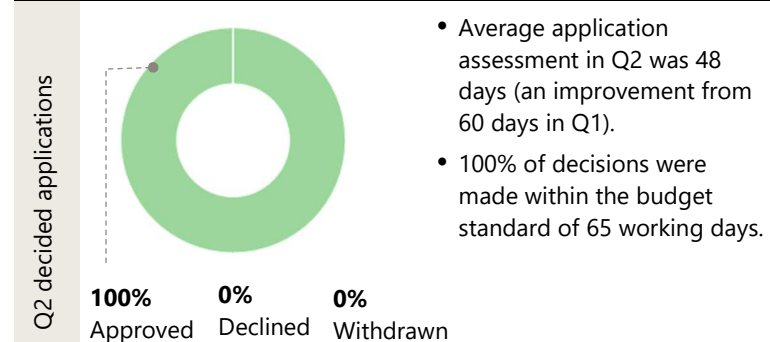
## Significant Business Assets

10	0	4	11
Approved	Declined	Withdrawn	WIP on 1 Jan



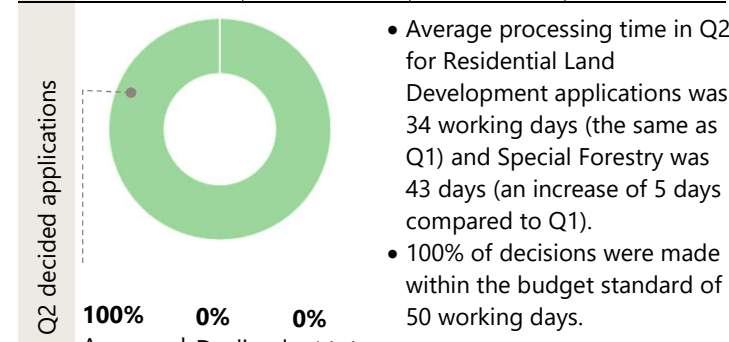
## Sensitive Land (Benefits to NZ & Intention to reside)

9	0	0	20
Approved	Declined	Withdrawn	WIP on 1 Jan



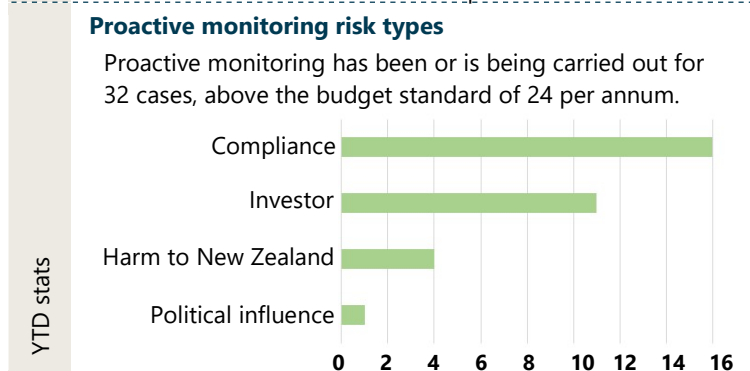
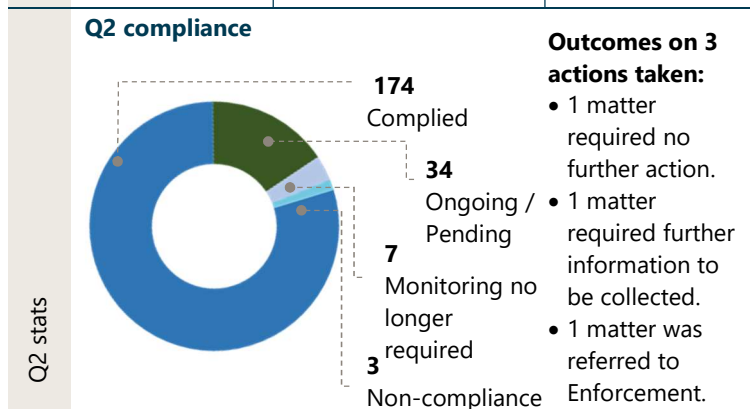
## Residential land development & Special Forestry

16	0	0	15
Approved	Declined	Withdrawn	WIP on 1 Jan



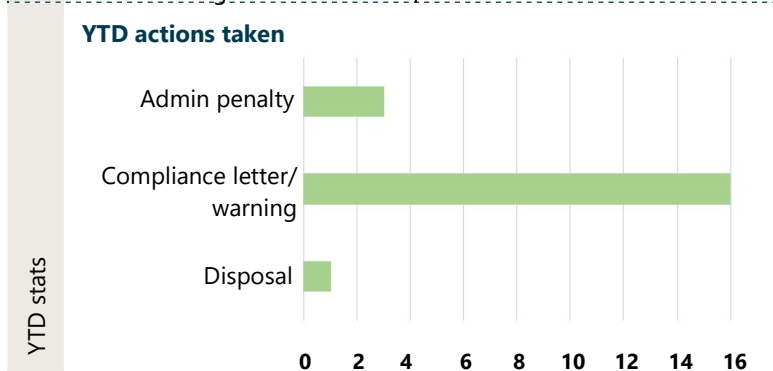
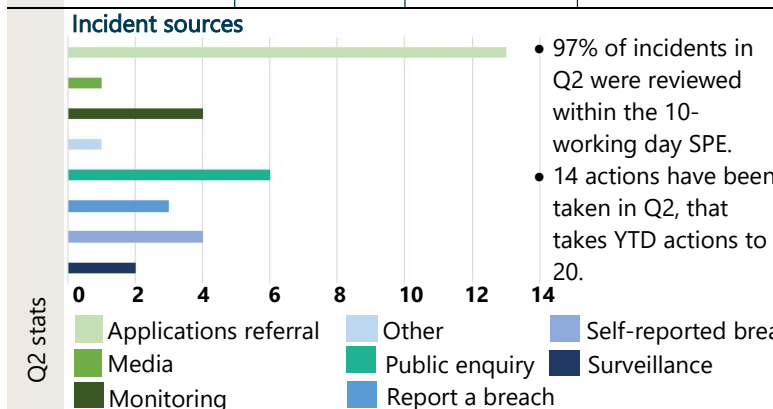
## Monitoring

218	3	0
Conditions monitored	Actions on non-compliance	Site visit



## Enforcement

36	14	9	79
Incidents triaged	Actions taken	S41 Notices issued	Open investigations



## Highlights

- Legislative Reform Update**
- On 24 November 2021, the last stage of changes to the Overseas Investment Act took effect. These changes include timeframes for assessing applications, streamlining the Benefit to New Zealand test and strengthening the rules around advertising farm land for sale to New Zealanders.
  - The implementation of the law changes is progressing well. In the lead up to the changes LINZ undertook a wide range of stakeholder engagement and investors appear to be adjusting to the changes suitably.
  - We will continue to focus on implementing these changes, including assessment timeframes. We will report on our progress in due course as the number of applications being assessed under the new rules increases.
- Official Information Act (OIA) Requests**
- During the period 1 October 2021 to 31 December 2021, 15 OIA requests relating to overseas investment were received and 14 were responded to within the 20 working day timeframe.

## Engagement and NSPO

- National Security and Public Order (NSPO) Regime**
- The NSPO regime replaced the temporary Emergency Notification Regime on 21 June 2021.
  - From its inception until 31 December 2021, 19 NSPO notifications were received.
  - During the 21/22 Q2 period (1 October – 31 December 2021), 4 notifications were received and assessed.
  - All notifications to date have completed an initial assessment within the 15 day statutory time period.
- Enforcement engagement**
- LINZ worked with industry partners to release articles encouraging applicants to obtain consent (pre-approval) to purchase a residential home early in the process of searching for a home to purchase. This ensures they are in the best position to make an offer for a home in a competitive market, and avoid inadvertently breaching the Act.