

# Excerpt from Kōrerorero agendas 16 Oct

## 2023 Leaders Kōrerorero

### Savings and cost efficiencies

- The other piece of work that is happening at the moment is identifying cost savings.
- New Zealand is in a challenging financial environment. For government, tax revenue is down, and costs have increased.
- Budgets and expenditure across the Public Service is an area of significant focus and this is going to continue post-election.
- All Public Service Departments have already been directed to find permanent savings that will be included in Budget 2024 as part of the Financial Sustainability and Efficiency programme. Toitū Te Whenua must deliver savings of \$2.33 million per year.
- We expect that the new Government will direct us to further reduce costs, this is something that we will respond to at an organisational level.
- So we can respond quickly to this, we are already looking at our priorities and identifying ways we can make sensible savings that minimise the impact on the services we provide.
- We must, as always, be prudent with any spending of public money from taxes or fees in performing our functions.
- As a first step we are tightening our discretionary spending, including expenses like travel, training, catering and team building. Please talk to your leader before committing to any of this type of spending.
- Engaging or extending contractors and consultants must be discussed and approved at Kaihautū level.

## General Kōrerorero

### Savings and cost efficiencies

- The other piece of work that is happening at the moment is identifying cost savings.
- New Zealand is in a challenging financial environment. For government, tax revenue is down and costs have increased.
- Budgets and expenditure across the Public Service is an area of significant focus and this is going to continue whatever the shape of the government that is formed.
- All Public Service Departments have already been directed to find permanent savings that will be included in Budget 2024 as part of the Financial Sustainability and Efficiency programme. Toitū Te Whenua must deliver savings of \$2.33 million per year.
- We expect that a new Government will direct us to further reduce costs, this is something that we will respond to at an organisational level.

- So we can respond quickly to this, we are already looking at our priorities and identifying ways we can make sensible savings that minimise the impact on the services we provide.
- We are well positioned for this process. We have thought carefully about our priorities and how we deliver our services.
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