

From: [s 9(2)(g)(ii)]
To: [s 9(2)(g)(ii)]
Cc: [s 9(2)(g)(ii)]
Subject: RE: Overseas Investment consultation request - Sjerp William Ysselstein as trustee for The Marlborough Family Estate Trust - 202500764
Date: Tuesday, 10 March 2026 5:45:12 pm
Attachments: [image001.png](#)
[image002.png](#)
[image003.png](#)
[image004.png](#)
[image005.png](#)
[image006.png](#)

Hi [s 9(2)(g)(ii)]

Thank you for the opportunity to review the claimed benefits of this OIA application.

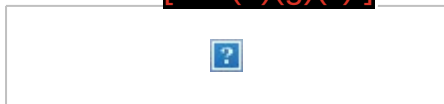
I've consulted with our Economic Data & Analysis Team, who provided the following comments.

- Overall, the outlined benefits to the local community, wider industry, and New Zealand exports are reasonable (and are based on reasonable assumptions/estimates). We note that the growth rates and feed utilization figures used in the assessment (table 11) are achievable but on the high side of productivity estimates for a grain fed beef system.

Please let me know if you have any questions.

Cheers,
Hanyang

[s 9(2)(g)(ii)] | Senior Policy Analyst
Trade Policy & Economics Team | Trade & International Relations
Work Mobile: [s 9(2)(g)(ii)]



From: [s 9(2)(g)(ii)]
Sent: Tuesday, 3 March 2026 3:07 pm
To: [s 9(2)(g)(ii)]
Cc: [s 9(2)(g)(ii)]
Subject: RE: Overseas Investment consultation request - Sjerp William Ysselstein as trustee for The Marlborough Family Estate Trust - 202500764

Hi [s 9(2)(g)(ii)]

Your request is well received. We will be aiming to provide you with our comments by Tuesday 10 March. If there is any expected delay, I will let you know.

Cheers,

[s 9(2)(g)(ii)]

[s 9(2)(g)(ii)] | Senior Policy Analyst

Trade Policy & Economics Team | Trade & International Relations

Work Mobile: [s 9(2)(g)(ii)]



From: [s 9(2)(g)(ii)]

Sent: Tuesday, 3 March 2026 2:44 pm

To: [s 9(2)(g)(ii)]

Cc: [s 9(2)(g)(ii)]

Subject: Overseas Investment consultation request - Sjerp William Ysselstein as trustee for The Marlborough Family Estate Trust - 202500764

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Kia ora [s 9(2)(g)(ii)],

I have been provided your name to seek consultation regarding an overseas investment application. We seek feedback from Ministry of Primary Industries in relation to an application for consent under our [Benefit to New Zealand](#) pathway. Sjerp William Ysselstein as trustee for The Marlborough Family Estate Trust (**Applicant**) has applied for consent to acquire freehold interest in approximately 288.1 hectares of sensitive New Zealand land, currently used as a cattle and sheep farm.

Applicant's investment plan

The Applicant intends on converting the land from being a sheep and cattle breeding and finishing farm to being only a beef finishing farm, utilising barn systems for feeding. The Applicant intends to construct two large 3,500m² compositing barns capable of housing 600 head of cattle each. Calves will be purchased and feed a specialised mix of maize and brought in feed which will support good live weight gains and export grain feed quality of beef. Approximately three 120-day rotations per year can be achieved. Once target weights are achieved, the stock will be transported to a Wellington meat processor for toll processing. The

Applicant has also already organised an export customer in Canada.

The Applicant submits their investment will benefit New Zealand through:

- Capital expenditure: The Applicant will spend approximately \$3.7 million on the development of the Land into a beef finishing farm utilising barn systems for feeding.
- Increased production: Approximately 438,000 kg of Effective Carcass Weight Exported per annum
- Increased export receipts: Exports are expected to increase by approximately \$2.5 million per annum.
- Job creation: creation of an additional 3 FTE permanent positions, totalling to 4.25 FTEs.

Attached to this email is the Compass Agri Report in which the claims are made.

Information requested

Please clarify whether you think the benefit claims are likely to occur from their investment plan.

Action required

Please provide your agency's feedback by close of business on **Tuesday 10 March 2026**.

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Could you also please acknowledge receipt of this email and let us know a response date?

Ngā mihi,

[s 9(2)(g)(ii)]

[s 9(2)(g)(ii)]

(she/her)

ry Specialist - Assessment

Overseas Investment

[s 9(2)(g)(ii)]

[s 9(2)(g)(ii)]





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