

Our Ref DOIA 23-132

14 March 2023



Radio New Zealand House

155 The Terrace

PO Box 5501

Wellington 6145

New Zealand

T 0800 665 463

F +64 4 472 2244

E <u>customersupport@linz.govt.nz</u>

W www.linz.govt.nz





Response to your official information request

Thank you for your official information request received on 16 February 2023 for the detail of the amount of financial settlement, specifically the Commissioner's payment to lessees, for each of the following Crown Pastoral Land Act tenure reviews: Mt Creighton, Morven Hills, Maryburn and Glentanner leases.

Please refer to the below table:

Table 1. Net payments made by the Commissioner for Mt C eighton, Morven Hills, Maryburn and Glentanner, at the completion of tenure review.

Payment type	Value
Glentanner	
Value of the leasehold estate in the	\$15,500,000
pastoral lease (comprising 4,048 ha)	
Value of the pastoral lease land to be	\$14,250,000
freeholded (comprising 3,278 ha)	
Value of existing conservation land to	\$110,000
be freeholded, transferred by exchange	
(comprising 62 ha)	
Value of unused Crown land to be	\$50,000
freeholded (comprising 200 ha)	
Net payment by the Commissioner	\$1,090,000
Maryburn	
Value of the leasehold estate in the	\$5,675,000
pastoral lease (comprising 8,377 ha)	
Value of the proposed land to be	\$5,275,000
freeholded (comprising 4,242 ha)	
Net payment by the Commissioner	\$400,000
Morven Hills	
Value of the leasehold estate in the	\$13,870,000
pastoral lease (comprising 14,207 ha)	

Payment type	Value
Value of the proposed land to be	\$12,150,000
freeholded (comprising 10,560 ha)	
Net payment by the Commissioner	\$1,720,000
Mt Creighton	
Value of the leasehold estate in the	\$10,050,000
pastoral lease (comprising 15,803 ha)	
Value of the proposed land to be	\$8,050,000
freeholded (comprising 5,317 ha)	
Net payment by the Commissioner	\$2,000,000

Tenure review was a voluntary process that provided an opportunity for lessees to gain freehold title to part of their leasehold land, and for some of the land to be restored to Crown ownership, usually as conservation land managed by the Department of Conservation (DOC). This process ended in May 2022 (apart from those reviews where a substantive proposal had already been put forward), when the Crown Pastoral Land Reform Act 2022 received Royal assent.¹

Completion of the tenure review process required an exchange of payments between the Lessee and the Crown. The net amounts shown in Table 1 are the sum of the difference between the market value of the pastoral lease and the market value of the land designated for freehold disposal. These payments stilled the change in ownership of the pastoral lease decided through the tenure review process.

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament nz or freephone 0800 802 602.

Please note, this response lett r outlining our decision on your request, **with your personal details withheld**, and any attached documentation will be published on the Toitū Te Whenua Land Information New Zealand's website. This is likely to be published by 28 April 2023

Yours sincerely

Sonya Wikitera Head of Crown Property

¹ Crown Pastoral Land Reform Act | Toitū Te Whenua - Land Information New Zealand (linz.govt.nz)

New Zealand Government Page 2 of 2