

Our Ref DOIA 24-177

Wellington Office

 Radio New Zealand House
 155 The Terrace

PO Box 5501

Wellington 6145

New Zealand

T 0800 665 463

F +64 4 472 2244

 E customersupport@linz.govt.nz

 W www.linz.govt.nz

31 January 2024

[Redacted]

Email [Redacted]

Tēnā koe [Redacted]

Response to your statistics information request

Thank you for your statistics information request received on 16 January 2024. You requested similar information as recently provided¹ for consents relating to forestry approved under the Overseas Investment Act 2005, this time for the 2023 calendar year.

In 2023 LINZ granted 30 'one-off consents', as summarised in the table below.

Forestry consents granted Jan - Dec 2023				
Pathway	Consents approved	Gross total area (ha)	Net area (ha)²	New planting area (ha)
Special forestry one off purchase (existing forestry)	15	30,902	4,611	N/A
Special forestry one off purchase (farm conversion)	11	9,505	9,505	5,220
Benefit to New Zealand - Forestry	4	2,351	2,351	1,200
Total	30	42,758	16,467	6,420

¹ We recently provided you with figures for the 12 months from 1 July 2022 to 30 June 2023.

² Net area represents the total land area proposed to be transferred into foreign ownership under consents granted during the relevant period. For example, if a New Zealander sells 10 hectares to someone from overseas, the whole 10 hectares is shown. However, if the seller was a company that was 50% New Zealand owned and 50% foreign owned then only five hectares would show in that column. Five hectares represents the "net" change in foreign ownership of New Zealand land.

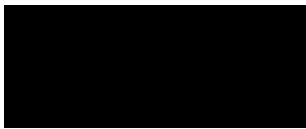
For completeness, LINZ also granted 4 standing consents under the special forestry test in 2023.³ This is a form of pre-approval, allowing the consent holder to purchase existing forestry within certain limits (such as a maximum area and number of transactions) within a pre-determined period (typically 3 years). At the time a standing consent is granted the land is not identified, and so these are not included in the figures in the table.

Also, please note that the gross area for 2023 is significantly smaller compared with the July 2022 – June 2023 period, where consents were approved for a gross area of 193,678 ha. This can be explained by the fact that in December 2022 consent was granted to Mitsui & Co Ltd and Nomura Holdings Inc to buy shares in New Forests Pty Ltd, involving a large forestry estate of 141,861 ha.⁴

If you wish to discuss this decision with us, please feel free to contact oiio@linz.govt.nz

Kind regards

Nāku noa, nā



Andrew Wells
Principal Customer Regulatory Specialist

³ Standing consents were granted in October for cases 202200124, 202200212, 202200134, and 202200328. Details are available on the 'overseas investment decisions' page of the LINZ website.

⁴ Case number 202200342.