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*The extent to which ownership or control of the overseas investment or of a relevant overseas person is or will be dispersed amongst a number of non-associated overseas persons*

197. The Applicant is listed on the ASX and is therefore widely held. The largest percentage of shareholders is based in Australia.

## **Section 2a: Additional criteria for applications under the modified benefits test for forestry**

### **Residential land**

*If the relevant land includes residential land, does that land adjoin<sup>5</sup> non-residential land that also forms part of the relevant land?*

#### Required Content:

Address the above criterion - identify the location of the residential land and describe it (if applicable).

#### Required Attachments:

Attach a cadastral map and aerial photo clearly identifying residential land and adjoining land (or refer to the same if already provided above).

198. Neither Waipa Meadows nor Woolly Farm include residential land.

199. Lot 2, 5 Redlands Road is residential and is otherwise sensitive as it is non-urban land over 5 hectares and farm land. It does not adjoin land that also forms part of it.

### **Forestry activities**

*Will the relevant land be, or likely be, used exclusively, or nearly exclusively, for forestry activities?*

Draw on your investment story to address this criterion.

#### Required content

Provide the following:

- Description of any buildings that are on the land, their existing purpose, and what you plan to do with them (e.g. dwellings).
- Confirmation of the extent to which the land will be used for forestry vs non-forestry activities (including activities carried out by third parties) – clearly identify any non-forestry activities and their nature (e.g. leaseback of farm land to vendor).
- Confirmation the land will be, or is likely to be, used exclusively or nearly exclusively for forestry activities - address why this is still the case if the land will be, or is likely to be, used for non-forestry activities.

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<sup>5</sup> Adjoins includes separated only by a public road (including a motorway or a State highway, and whether or not the road is formed).



- Comments (if any) about the condition we must impose to ensure this criterion is met.

Note – using land for residential purposes is a non-forestry activity and is only permitted for worker accommodation (addressed below).

200. No.

*Will the land be used, or held for future use, for any residential purposes?*

You can draw on the information provided above to answer this question.

201. No.

*If yes, is that purpose a permitted purpose (i.e. worker accommodation supporting forestry activities)?*

Required Content:

Provide the following:

- Information addressing the requirement that the relevant land only be used for:
  - accommodation in support of forestry activities being carried out on the relevant land; and
  - all buildings used for that accommodation are located on, or adjoin, land where those activities are being carried out.
- Comments (if any) about the condition we must impose to ensure this criterion is met.

202. Not applicable.

## **Replanting**

*When a crop of trees is harvested on the relevant land, will a new crop be, or likely be, established to replace the crop that is harvested?*

Draw on your investment story to address this criterion.

Required content

Provide the following:

- Confirmation you will replant trees after harvesting.
- If applicable, explanation why an area cannot be replanted after harvest (e.g. changes in regional or district plan rules prevent replanting).
- If relevant, submissions in support of any request that the replanting requirement not apply to the land, or part of the land, because you do not have sufficient ownership or control (direct or indirect) of rights to comply with this requirement. Contact the OIO about your request before submitting your application.
- Comments (if any) about the condition we must impose to ensure this criterion is met.

203. Not applicable.