



Note: Kiwi Group Holdings Limited

- 911,157,403 ordinary shares held by: NZ Post – 53% (482,913,423 shares), ACC – 22% (200,454,629 shares) and NZSF Tui Investments Ltd – 25% (227,789,351 shares).
- 247,000,000 redeemable preference shares held by: NZ Post – 53% (130,910,000 shares), ACC – 22% (54,340,000 shares) and NZSF Tui Investments Ltd – 25% (61,750,000 shares).