

**From:** [oio@linz.govt.nz](mailto:oio@linz.govt.nz) on behalf of [Overseas Investment Office vendor information form submission](#)  
**To:** [josh.allan@kiwigroupholdings.co.nz](mailto:josh.allan@kiwigroupholdings.co.nz)  
**Cc:** [Josh.blackmore@chapmantripp.com](mailto:Josh.blackmore@chapmantripp.com)  
**Subject:** VIF received – Kiwi Group Holdings Limited  
**Date:** Wednesday, 17 August 2022 5:43:36 p.m.

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Hi Kiwi Group Holdings Limited

Thank you for your submission to the Overseas Investment Office. Below are the details you have submitted. This will now be reviewed to check you have provided all of the information we need.

Nga mihi nui  
The Overseas Investment Office team

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### Vendor information form submission details

Submitted on Wed, 17/08/2022 - 17:35

**Submission ID:** 5972

**Submitted values are:**

## Start

**status**

ready

### Vendor Information Form Type

Significant business assets only

## Key info

### Asset description

Acquisition of 100% of the shares in Kiwi Wealth Management Limited

### Purchaser / Applicant name

Fisher Funds Management Limited

### Vendor name

Kiwi Group Holdings Limited

### Address

Level 9, 20 Customhouse Quay, Wellington 6011, New Zealand

### Email address

[josh.allan@kiwigroupholdings.co.nz](mailto:josh.allan@kiwigroupholdings.co.nz)

### Vendor's best contact phone number

+ 64 22 0131 699

**Advisor name**

Josh Blackmore

**Email address**

[Josh.blackmore@chapmantripp.com](mailto:Josh.blackmore@chapmantripp.com)

**Best contact phone number**

+64 4 460 6909

**Role**

Legal representative

**What law firm are you from (if applicable)?**

Chapman Tripp

**Do you want to add another advisor?**

No

## Vendor ownership

**Is the vendor an individual or an entity?**

Entity

**Does the vendor have 100% legal and beneficial ownership and control of the assets?**

Yes

**Tell us the incorporation, shareholder and director information for the vendor or equivalent information if vendor is not a company, such as trustees and beneficiaries for a trust**

Name: Kiwi Group Holdings Limited (KGHL)

Incorporation details: KGHL is a limited liability company (NZCN 2228732) which was incorporated in New Zealand on 08 April 2009.

KGHL shareholding:

- 53% of the share capital in KGHL is held by New Zealand Post Limited (NZCN 315766). New Zealand Post Limited is a state owned enterprise.
- 25% of the share capital in KGHL is held by NZSF Tui Investments Limited (NZCN 6126607) (NZSF). 100% of the share capital in NZSF is held by Guardians of New Zealand Superannuation. Guardians of New Zealand Superannuation is a Crown Entity.
- 22% of the share capital in KGHL is held by Accident Compensation Corporation. Accident Compensation Corporation is a Crown Entity.

KGHL Board: The board of directors of KGHL currently consists of:

- Norbert Ludwik Bojarski
- William James Wallace Goodwin
- Jacqueline Marie Lloyd
- Paula Rae Rebstock
- Richie James Smith

**Beneficial ownership table**

- **Owner:** None

Percentage: 0

### Ownership by Country Table

- **Country:** New Zealand  
**Percentage:** 100

### Is the vendor an overseas person under the Act?

No

### Tell us why the vendor is or is not an overseas person under the Act

KGHL is not an overseas person because it is ultimately 100% owned by New Zealand government entities.

## Sale info

### Tell us the reasons for sale of the assets

Following a competitive sale process, KGHL has determined that the sale of Kiwi Wealth Management Limited (KWML) to the purchaser, being a party that is well positioned to continue the growth of the Kiwi Wealth business, is in the best interests of KGHL's shareholders.

### Provide details of any existing relationship with the purchaser and confirm whether this is an arms-length transaction

KGHL confirms that it has no existing relationship with the purchaser and that this is an arm's-length transaction.

## Business info

### Provide a summary of what the relevant assets are currently used for and the vendor's business activities - including the above information as relevant

KWML and its subsidiaries currently provide various wealth and investment services to customers in locations across New Zealand, including acting as one of the default KiwiSaver providers appointed by the NZ Government through KWML's subsidiary, Kiwi Wealth Limited.

## Confidentiality

### Do you wish to request confidentiality for all or some of the information in this form?

No

## Upload documents

# Do you have everything you need to submit the form?

## Vendor ownership structure diagram

Yes

## I have read, understood, and agree to the privacy notice.

Yes

## I solemnly declare that all the information in this vendor information form is true and correct.

Yes

## Supporting information upload

- [KGHL - Certificate of Incorporation.pdf](#) (584.89 KB)
- [Weka - KGHL Structure Chart.pdf](#) (136.25 KB)

## Appendices

- **Appendix reference:** Appendix 01  
**Name of document:** KGHL certificate of incorporation
- **Appendix reference:** Appendix 02  
**Name of document:** Ownership structure chart

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