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Requisition Periods Directive 2018

This Directive is made under section 236 of the Land Transfer Act 2017 by the Registrar-General of Land.

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Requisition Periods Directive 2018

1 Title

This is the Requisition Periods Directive 2018.

2 Commencement

This Directive comes into force on 12 November 2018.

3 Purpose

To specify for the purpose of subsection 37(2)(b) of the Act, a time period by which a requisitioned instrument must be corrected.

4 Interpretation

- (1) In this Directive, unless the context otherwise requires,—

Act means the Land Transfer Act 2017

Regulations means the Land Transfer Regulations 2018

- (2) Any term or expression that is defined in the Act or the Regulations and used, but not defined, in this legislation has the same meaning as in the Act or the Regulations.

5 Requisition periods

- (1) The time period in subsection 37(2)(b), by which any instrument (except a caveat) must be corrected, and which must be specified in a requisition notice given under that subsection, is 40 working days commencing the day after the date of the notice.
- (2) The time period in subsection 37(2)(b), by which any caveat document must be corrected, and which must be specified in a requisition notice given under that subsection, is 10 working days commencing the day after the date of the notice.

Made at Wellington on 8 October 2018.

Robbie Muir
Registrar-General of Land

Explanatory note

This note is not part of the legislation, but is intended to indicate its general effect.

The Requisition Periods Directive 2018 does not add costs to transactions under the Act. The directive sets minimum requirements for Practitioners to mitigate against potentially significant impacts of wrongful or fraudulent transactions. These requirements have "de minimis" business impacts.