

Crown Pastoral Land Tenure Review

Lease name: SAWDON

Lease number: PT 013

Due Diligence Report (including Status Report)

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

November

05



DUE DILIGENCE REPORT CPL PRE TENURE REVIEW ASSESSMENT STANDARD 6:

File Ref:

Pt 13.01 Sawdon

Report No: R2044

Report Date:

20 March 2002

LINZ:

CON/50268/09/12677/A-ZNO

Office of Agent: Timaru

LINZ Case No: 02/

Date sent to LINZ:

March 2002

RECOMMENDATIONS

- 1. That the Commissioner of Crown Lands or his delegate **note** this Due Diligence Report which has been prepared in accordance with the Pre Tenure Review Assessment Standard;
- 2. That the Commissioner of Crown Lands or his delegate **note** the following incomplete actions which require action by the Manager Crown Property Contracts;
 - a) Under document 465039/1 (Gazette Notice 1983/3265) the Lessee's Interest was taken in the lease for water power development. There is no record of the Lessor's Interest being taken.

Signed for Knight Frank (NZ) Limited

R A Ward-Smith Manager - Timaru

Approved/Declined (pursuant to a delegation from the Commissioner of Crown Lands) by:

Name:
Date of decision: / /

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1. Details of lease:

Lease Name:

Sawdon

Location:

Mackenzie Basin, South Canterbury

Lessee:

Robert William Allan 1/3rd share, Anne Forsyth Allan 1/3rd

share, Gavin Dennis William Loxton 1/6th share, and Susan Anne Roberta Loxton 1/6th share.

Tenure:

Pastoral Lease under the Land Act 1948

Term:

33 years from 1 July 1984

Annual Rent:

\$1,237.50 plus GST

Rental Value:

\$55,000

Date of Next Review:

1 July 2006

Land Registry Folio Ref:

CB529/3 Canterbury Registry

Legal Description:

Section 1 SO17470, Section 1 SO 18897, RS 38861 and Part

Run 75A Blocks XIV, XV Tekapo SD and Blocks I, II, III, V

and VI Burke SD

Area:

7,628.4798 hectares subject to survey

2. File Search

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
Pt/013-SCH-01	I	1	1 March 1911	350	23 March 1953

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
P13	II	<i>351</i>	14 December 1972	502	15 December 1975

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
Pt 013	III	503	16 February 1976	670	30 October 1987

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
P 13	IV	672	14 October 1987		14 December 1995

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
Pt/013-SCH-05	V		14 December 1995		30 June 2000

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
CON/50213/09/		No folio	1 July 2000		Current File
12677/A-ZNO	I	numbers			

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
5200-D13-S01			30 April 1993		28 February 1997

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
P/13/A-SCH			Plans Only		

3. Summary of lease document:

Terms of lease

Pastoral Lease for a term of 33 years from 1 July 1984 pursuant to Section 66 and as registered under Section 83 Land Act 1948.

The lease contains the normal terms and conditions of pastoral lease.

Area adjustments

Incorporations and surrenders have been reconciled with original metric area shown on the certificate of lease. These, except for a minor rounding on the Knight Frank database record, are the same as shown in the database and file records. The Knight Frank record is being amended.

Registered interests

- Document 520681.1 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 registered 5 December 1984.
- 2 Document A71702.1 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 for a term of 20 years commencing 1 April 1990, registered 17 September 1993.

Unregistered interests

On 6 December 1996 Aviation Activities Limited (Robin McCarthy) was offered a recreation permit for a period of Nine years and one month from the 1st day of November 1996. To date the applicant has not taken up the offer.

4. Summarise any Government programmes approved for the lease:

Land Improvement Agreement registered as Document 520681.1 in 1984 secured the Soil and Water Conservation Programme, which appears to have been carried out in the 1970s. The programme involved considerable fencing, oversowing and topdressing, plus follow-up topdressing over some 400 hectares. A supplementary programme was provided to erect Conservation fencing over part of the old Tekapo Accommodation Reserve being Part Reserves 2918 and 3864. Subsequently Part Reserve 2918 was incorporated into the pastoral lease in 1995 and the more erodable land, being mostly Part Reserve 3864, was transferred to the Minister of Conservation. This agreement is now administered by the Canterbury Regional Council, and did not involve surrender of any land.

A Land Improvement Agreement, Document A071702/1 made on the 7th Day of September 1995 set out the Rabbit and Land Management Programme administered by the Canterbury Regional Council. The programme included primary poisoning, intensive secondary rabbit control, nine

kilometres of fencing, and land management works involving direct drilling, fencing, and topdressing. The programme includes freehold land of approximately 72 hectares. The term of the agreement is for 20 years from the 1st day of April 1990. A copy can be found appended to the Status Report on file.

5. Summary of Land Status Report:

The Land Status report signed by the Chief Surveyor on 21 December 2001 showed the status of the land as Crown Land subject to the Land Act 1948. It showed the encumbrances as being two Land Improvement Agreements as set out above and in addition noted the land was subject to Part IVA Conservation Act 1987 upon disposition. Minerals remain with the Crown. The area and legal description are as shown above.

6. Review of topographical and cadastral data:

The property is situated just below the south end of Lake Tekapo in the central Mackenzie Basin and straddles State Highway 8, being the Christchurch-Queenstown-Mount Cook tourist route. The land to the north of the State Highway quickly rises from flats at about 700 metres, along to relatively steep ridges to a height of 1,400 metres, interspersed with the Dead Mans Creek and Edwards Stream Valleys. To the north of Edwards Stream is more undulating land falling away northwards from a small ridge reaching 1,026 metres. The land to the south of the highway is generally flat, with a small tableland reaching 738 metres in its northerly corner adjacent to the highway. Altitude of the flats descends from 700 metres to approximately 620 metres. The topographical plan reveals that the boundaries are generally fenced, the only noted exception being through a small block of freehold land owned by the holder.

7. Details of any neighbouring Crown or conservation land

Within the perimeters of the lease is Part R2918 SO 6843 also depicted on SO 18897. This is a plantation reserve vested in the local body. Gazette 1891/1049-1050 & Gazette Notice 1920/1139. There is also land adjacent to the State Highway where it crosses Edwards Stream, which appears to be road reserve, and possibly the remainder of stock resting reserve R3845 (NZ Gazette 1929/1451). The latter is partly occupied by the Holder, through which they also obtain their current physical access.

There is no Conservation land within the boundaries of the pastoral lease, confirmed in a letter from Department of Conservation appended to the Status Report. Adjoining the lease is Soil Conservation Reserve 5175 on SO11904 which is separately fenced and administered by the Canterbury Regional Council. Also adjoining to the north is the Tekapo Scientific Reserve, formerly the Tekapo Accommodation Reserve, being R3864 SO4943, and now administered by Department of Conservation.

All plans and documents referred to above are appended to the Status Report.

8. Summarise any uncompleted actions or potential liabilities:

Electric power conductor lines cross the lease. There is no easement registered with Transpower NZ Limited or other transmission company, therefore protection is afforded pursuant to Section 22 Electricity Act 1992.

No formal easement exists for Telecom NZ Limited for existing lines, therefore protection is afforded through Section 20 Telecommunications Act 1987.

Only leasehold interest has been taken in land acquired for Water Power/Electricity by Gazette Notice 1983/3265 registered under document 465039/1. There is no record of taking the Lessor's Interest. The latter however would be an inter-Department transfer.

KNIGHT FRANK (NZ) LIMITED

Appendix A

This report has been prepared on the instruction of Land Information New Zealand in terms of the contract number 50268 dated 31 August 2001 and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

LAND STA	ATU	S RE	PORT for SAWDON	[LIPS ref.12677]
Property	1	of	1	

Land District	Canterbury
Legal Description	Section 1 SO 17470, Section 1 SO 18897, RS 38861 and Pt Run 75A Blocks XIV, XV Tekapo and Blocks I, II, III, V & VI Burke Survey Districts.
Area	7628.4798 hectares (Subject to survey)
Status	Crown Land subject to the Land Act 1948.
Instrument of lease	Balance CIR CB529/3 pursuant to section 66 and as registered under section 83 of the Land Act 1948 as renewed by document 726786.1.
Encumbrances	Land Improvement Agreement pursuant to section 30A Soil Conservation and Rivers Control Act 1941 No. 520681.1. Land Improvement Agreement pursuant to section 30A Soil Conservation and Rivers Control Act 1941 No. A71702.1. Subject to Part IVA Conservation Act 1987 upon disposition.
Mineral Ownership	Minerals remain with the Crown as the land has never been alienated since its acquisition for settlement purposes, from the former Maori owners under the Kemp purchase 1848.
Statute	Land Act 1948 & Crown Pastoral Land Act 1998.

Data Correct as at	30 November 2001		
[Certification Attached]	Yes		
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Prepared by	Peter M King		<i></i>
Crown Accredited Supplier	Knight Frank (NZ)) Limited /	<u>'</u>
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KNIGHT FRANK (NZ) LIMITED

Appendix B

This Land status report has been prepared on the instruction of Land Information New Zealand in terms of the contract number 50268 dated 31 August 2001 and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

LAND STATUS REPORT for SAWDON	[LIPS ref.12677]
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Statute	Land Act 1948 & Crown Pastoral Land Act 1998.

Data Correct as at	30 November 2001	
[Certification Attached]	Yes /	
	/ahr/	Many
Prepared by	Peter M King	
Crown Accredited Supplier	Knight Frank (NZ) Limited	

Certification:

Pursuant to section 11(1)(1) of the Survey Act 1986 and acting under delegated authority of the Surveyor-General pursuant to section 11 (2) of that act, I hereby certify that the land described above is; Crown Land subject to the Land Act 1948.

R. Moulles

Date/2001

R Moulton, Chief Surveyor

Land Information New Zealand, Canterbury Land District

LAND STATUS ADDENDUM REPORT

Prepared in Accordance with LINZS45000

Sawdon

File Ref: S11036

Submission No:

Submission Date: 29 April 2011

Sawdon

Office of Agent:

Date sent to LINZ: 20 May 2011

LINZ Case No:

Cromwell

1. Details of Lease

Lease Name:

Sawdon

Lease No:

PT 013

Location:

Lake Tekapo

Lessee:

RW & AF Allan and GDW & SAR Loxton

Land District:

Canterbury

CIR Reference:

CB529/3 - Lease under s83 Land Act 1948

Area:

7632.2048 hectares (subject to survey)

Tenure Review Status:

Consultation with Lessee for Preliminary Proposal

2. Background Information

This report has been prepared on the instruction of Land Information New Zealand in terms of the Statement of Work dated 13 April 2011 and is undertaken for the purpose of updating the current Land Status Plan for Sawdon. This assessment has been undertaken in accordance with the requirements of LINZS45000: Standard to Determine Authority to Act and Record Crown Land.

Where changes to the Land Status Report have been identified, the relevant changes and supporting documentation are attached to this report. The Land Status Plan has been updated in accordance with the requirements of LINZ's Drawing Specifications for Land Status Plans.

Any changes identified from our review of the Land Status Report shall form an addendum to the report dated 30 November 2001. A new Land Status Report has not been prepared.

3. Land Status Report

Property:

Sawdon

Lease Reference:

PT 013

LIPS Ref: 12677

Land District:

Canterbury

Legal Description:

Section 1 SO 18897, Section 1 SO 17470, Section 1 SO 15025, Rural Section 38861

and Pt Run 75A Blocks XIV & XV Tekapo and Blocks I, II, III, V & VI Burke Survey

Districts

CIR Reference:

CB529/3

Area:

7632.2048 hectares (subject to survey)

Status:

Crown Land subject to the Land Act 1948

Variations/Changes to

Land Status:

Instrument 5422683.1 being Gazette Notice (2002 p.4238) declaring Part Run 75A, Bed of the Tekapo River; marked B on SO 15025 (3.7250 ha) to be stopped and

amalgamated with the within Land

Instrument 5422683.2 being notice of new application whereby the area marked B

on SO 15025 is now known as Section 1 SO 15025

4. Discussion

The land status report for Sawdon, as prepared on 30 November 2001 (as attached in Appendix 2) by Knight Frank (NW) Ltd, was used as the basis of this addendum. A review of the data used in this initial report has been undertaken and an investigation of unregistered transactions and transactions registered against Computer Interest Register CB529/3 since the completion of the initial report has also been completed.

It should be noted that both LIPS and the CIR for Sawdon currently show incorrect areas with LIPS requiring updating for the inclusion of Section 1 SO 15025.

5. Reference Material

Computer Freehold Registers used in the determination of the status of Sawdon are attached in Appendix 1. Additional reference material is attached in Appendix 3. Files held by LINZ in Christchurch relating to Sawdon have also been searched.

6. Recommendation

That the land depicted on the attached plan be accepted as having status as Crown Land subject to the Land Act 1948, and that the land depicted on the attached plan be accepted as being subject to Lease PT 013 as contained in Computer Interest Register CB529/3.

7. Appendices

- 1. Computer Interest and Freehold Registers
- 2. 2001 Status Report
- 3. Reference Material

APPENDIX 1 — COMPUTER INTÉRIEST AND FREEHOLD.
REGISTERS



COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952

of Land

Search Copy

Identifier Land Registration District Canterbury Date Registered

CB529/3 06 November 1951 03:00 pm Part-Cancelled

Type Area Lease under s83 Land Act 1948

7730.6948 hectares more or less

Term

Thirty-three years, commencing on the first day of July 1951 and renewed for 33 years from 1.7.1984

Legal Description Part Run 75A and Rural Section 38861 and Section 1 Survey Office Plan 18897 and Section 1 Survey Office Plan 17470 and Section 1 Survey Office Plan 15025

Proprietors

Robert William Allan as to a 1/3 share Gavin Dennis William Loxton as to a 1/6 share Susan Anne Roberta Loxton as to a 1/6 share Anne Forsyth Allan as to a 1/3 share

Interests

Subject to Section 58 Land Act 1948

Subject to Section 8 Coal Mines Amendment Act 1950

465039.1 Gazette Notice declaring part of the within land (102.2150 hectares) acquired for the generation of electricity - 1.12.1983 at 9.44 am

520681.1 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 - 5.12.1984 at 10.17 am

726786.1 Renewal of within Lease for a term of 33 years from 1.7.1984 and variation of terms hereof - 17.2.1988 at 11.20 am

A71702.1 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 for a term of 20 years commencing 1.4.1990 - 17.9.1993 at 11.16 am

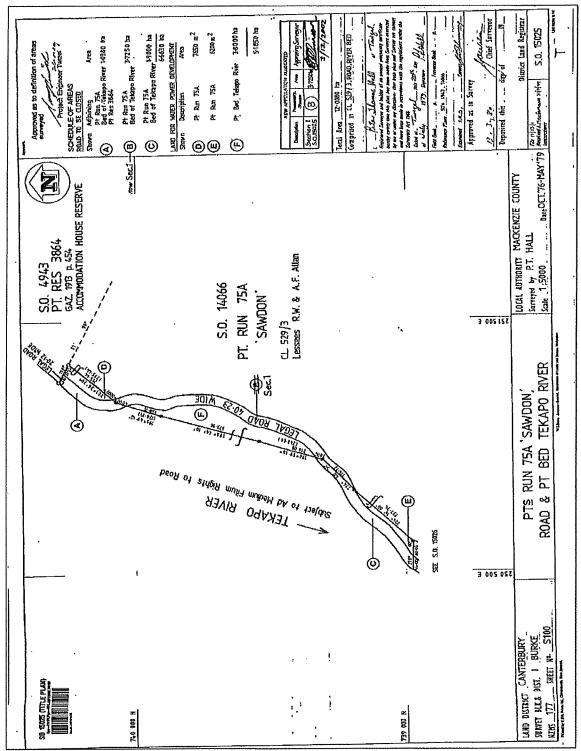
5422683.1 Gazette Notice (2002 p.4238) declaring Part Run 75A, Bed of Tekapo River; marked B on S.O. Plan 15025 (3.7250 ha) to be stopped and amalgamated with the within land - 4.12.2002 at 9:00 am

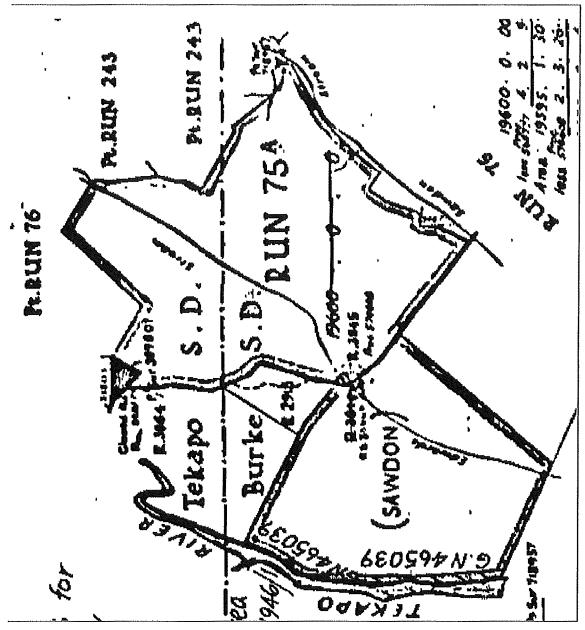
5422683.2 Notice of new appellation whereby the area marked B on S.O.15025 is now known as Section 1 S.O.15025 - 4.12.2002 at 9:00 am

8253618.4 Mortgage to ANZ National Bank Limited - 20.8.2009 at 11:10 am



CB529/3





Appendix 2 - Existing Land Status Report

KNIGHT FRANK (NZ) LIMITED

Appendix A

This report has been prepared on the instruction of Land Information New Zealand in terms of the contract number 50268 dated 31 August 2001 and is undertaken for the purposes of the Grown Pastoral Leuses Act 1998.

LAND STATUS RE	PORT for SAWDON	[LIPS ref.12677]
Property 1 of	1	

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Exnid District	Canterbury
Legal Description	Section 1 SO 17470, Section 1 SO 18897, RS 38861
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	I, II, III, V & VI Burke Survey Districts.
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Status	Crown Land subject to the Land Act 1948.
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Instrument of lease	Balance CIR CB529/3 pursuant to section 66 and as
· 第二十年 日 - 100	registered under section 83 of the Land Act 1948 as
	renewed by document 726786.1,
	renewed by document /Ab/00/14,
Encumbrances	Land Improvement Agreement pursuant to section
	30A Soil Conservation and Rivers Control Act 1941
	No. 520681.1.
	Land Improvement Agreement pursuant to section
	30A Soil Conservation and Rivers Control Act 1941
	No. A71702.1.
	Subject to Part IVA Conservation Act 1987 upon
	disposition.
Minural Ownership	Minerals remain with the Crown as the land has
AMUNCAL CAMPISATION	
	never been alienated since its acquisition for
	settlement purposes, from the former Maori owners
	under the Kemp purchase 1848.
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Statute (1985)	Land Act 1948 & Crown Pastoral Land Act 1998.
PARTICLE DESCRIPTION OF THE PARTIES	

Data Correct as at 1 1 5 1 1 1 2 1 1 1 2	30 November 2001
[Celtification Attached]	Yes
	(the lader)
Brepared by	Peter M King
Crown Accredited Supplier	Knight Frank (NZ) Limited

KNIGHT FRANK (NZ) LIMITED

LAND STATUS REPORT for SAWDON

Appendix B

[LIPS ref.12677]

This Land status report has been prepared on the instruction of Land Information New Zealand in terms of the contract number 50268 dated 31 August 2001 and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

Property	7	OΓ	17		
Land Distric			(8) Id (1/2 233(1)	Canterbury
Eggal Descri	ptio	n E			Section 1 SO 17470, Section 1 SO 18897, RS 38861 and Pt Run 75A Blocks XIV, XV Tekapo and Blocks I, II, III, V & VI Burke Survey Districts.
Arca					7628.4798 hectares (Subject to survey)
Status			¥		Crown Land subject to the Land Act 1948.
Instrument					Balance CIR CB529/3 pursuant to section 66 and as registered under section 83 of the Land Act 1948 as renewed by document 726786.1.
Encombran	ges				Land Improvement Agreement pursuant to section 30A Soil Conservation and Rivers Control Act 1941 No. 520681.1.
					Land Improvement Agreement pursuant to section 30A Soil Conservation and Rivers Control Act 1941

No. A71702.1.

disposition.

Data Correct as an illian and a	30 November 2001	
[Certification Attached]	Yes	
	/nh/	all they
Prepared by	Peter M King	
Crown Accredited Supplier	Knight Frank (NZ) Limited	

Subject to Part IVA Conservation Act 1987 upon

Land Act 1948 & Crown Pastoral Land Act 1998.

Certification:

Pursuant to section 11(1)(1) of the Survey Act 1986 and acting under delegated authority of the Surveyor-General pursuant to section 11 (2) of that act, I hereby certify that the land described above is; Crown Land subject to the Land Act 1948.

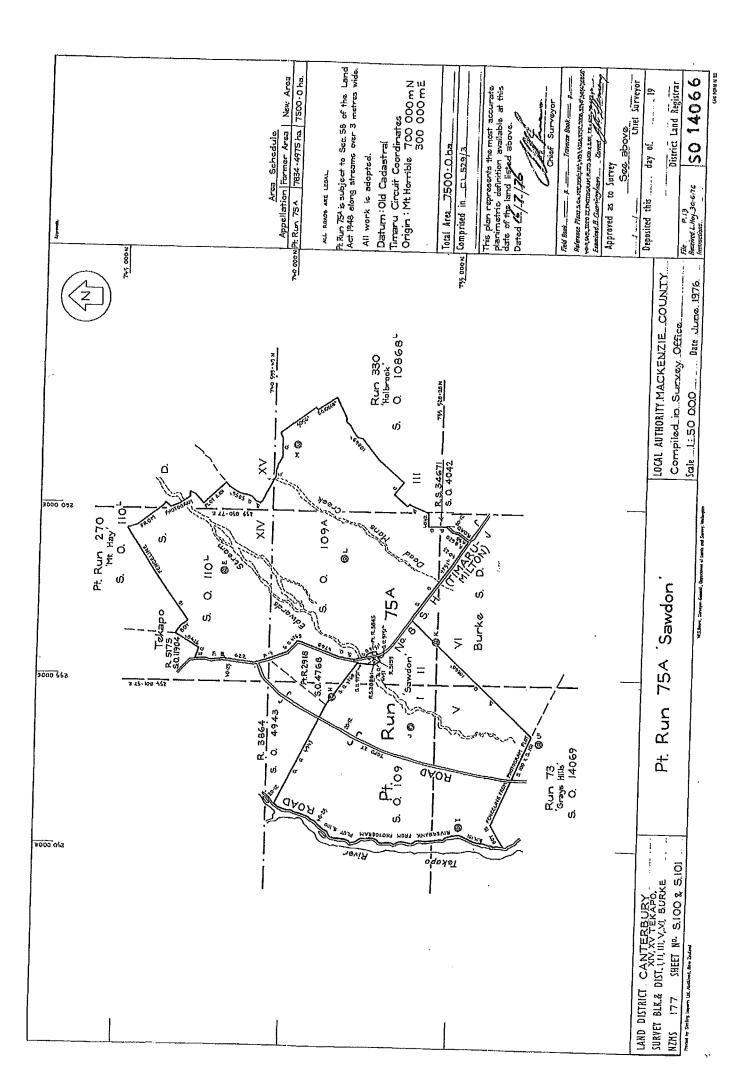
R. Moulles

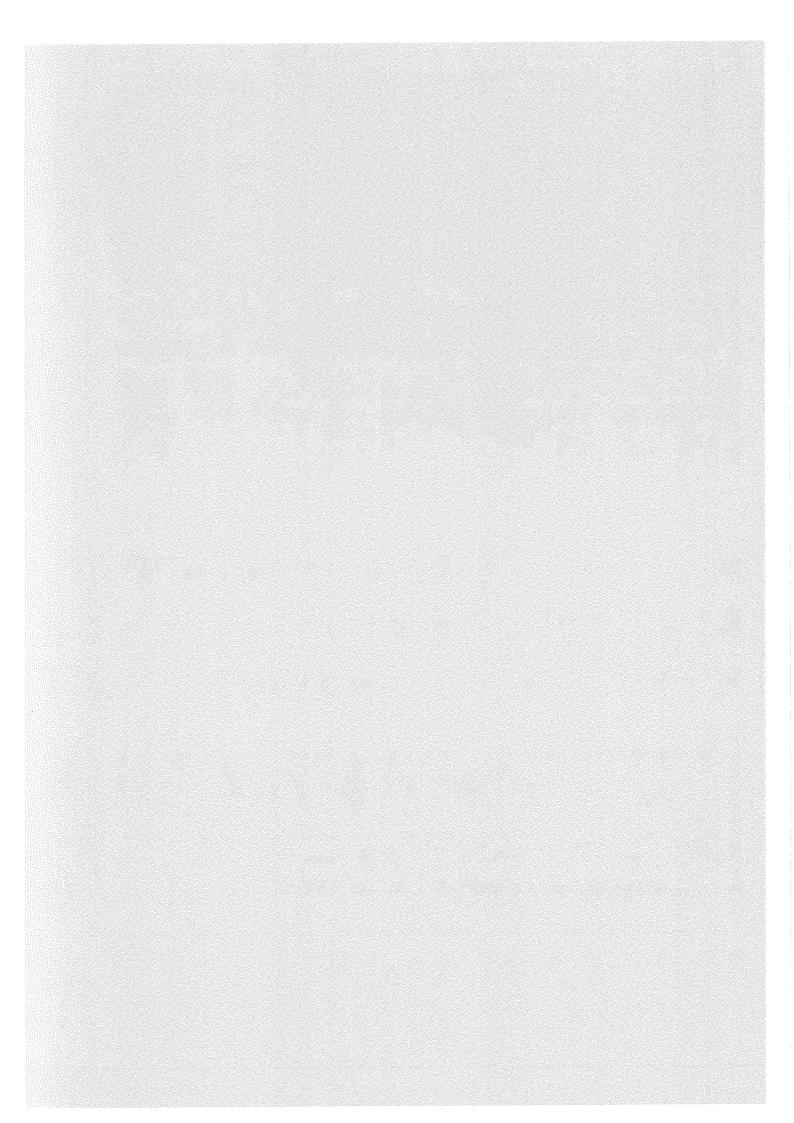
Date 21/12/2001

R Moulton, Chief Surveyor

Land Information New Zealand, Canterbury Land District

Appendix 3 – Reference Material





Road to be Stopped and Amalgamated—Tekapo River, Mackenzie District

Pursuant to sections 116 and 117 (6) of the Public Works Act 1981, and to a delegation from the Minister for Land Information, Stephen Robert Gilbert, Land Information New Zealand, declares the portion of road described in the Schedule to this notice to be stopped and amalgamated with adjoining pastoral lease 529/3.

Schedule

Canterbury Land District—Mackenzie District

Area ha

Adjoining or Passing Through

3.7250 Part Run 75A, Bed of Tekapo River; marked "B" on S.O. Plan 15025.

Dated at Christchurch this 13th day of November 2002. S. R. GILBERT, for the Minister for Land Information. (LINZ CPC/00/5755)

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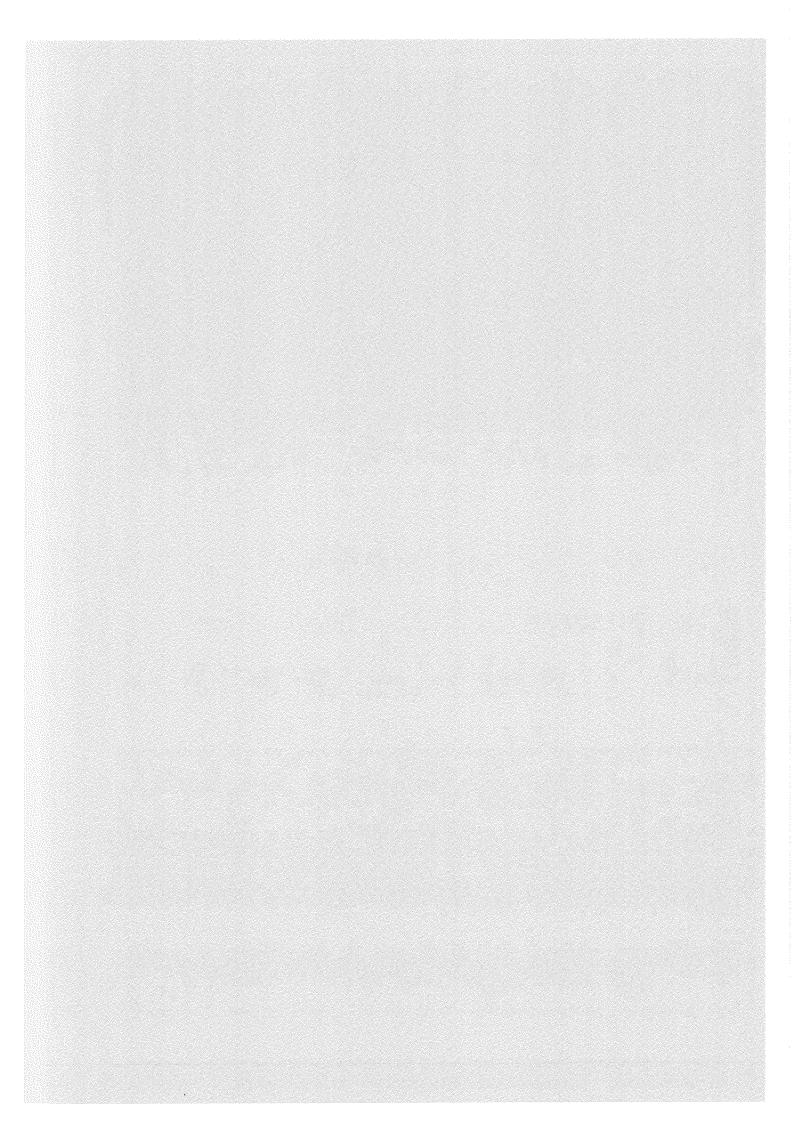
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NOTICE NO: 7815





Request ID: 147848



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CHANGE OF APPELLATION

Description of Land:

Section 1 SO 15025 situated in Block I Burke Survey District.

Area: 3.7250 ha

Territorial Authority:...The MacKenzie District Council..

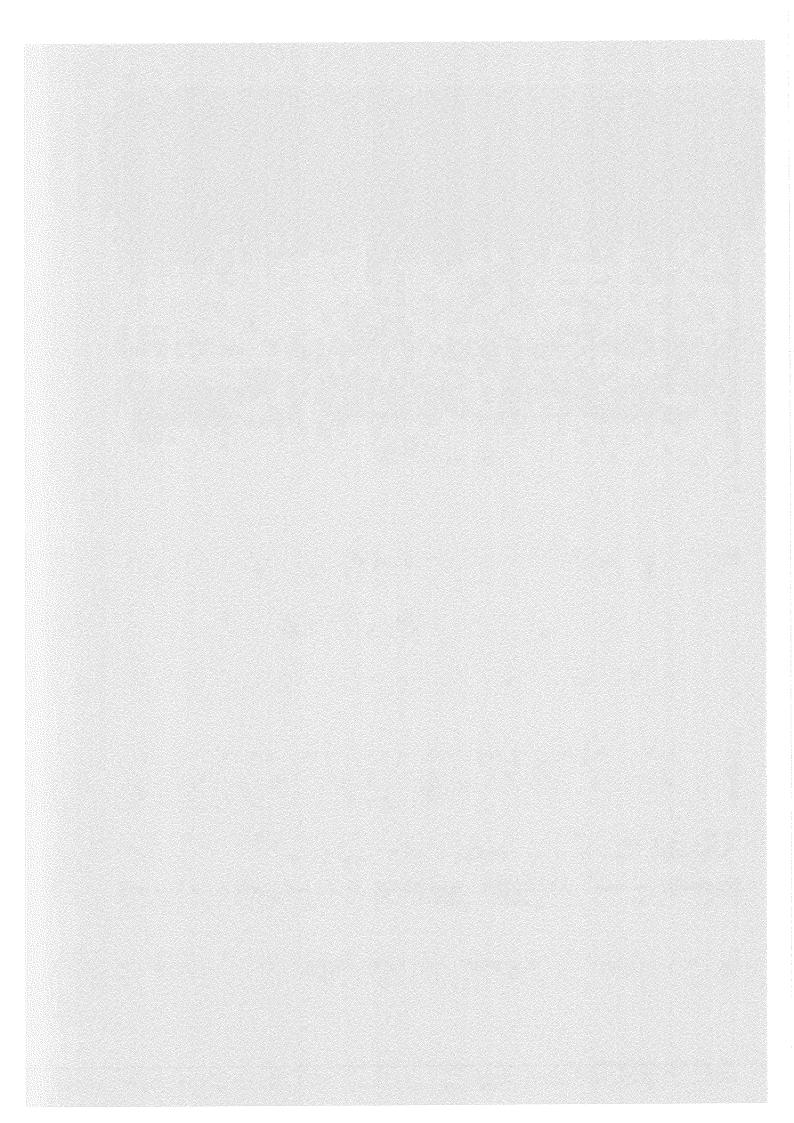
Former Description (including status):

Parcel B on SO 15025 Stopped Road NZ Gazette 2002 page 4238

Purpose of Alteration:

Amalgamation with pastoral lease 529/3 and issue of title

Prepared by Joseph 29/1/102. Checked. Ashle Jan. 3/12/02



Nor BEGISTERIO UNITED THE LONG THAT STIP ASS NEW ZEALAND Katered in the Register-bent, Vol. 529 pd. 3 Pastoral Ligano No. 330. 6' wy of November CANTERBURY ourstee LAND DISTRICT 73 March Registrate Pastoral Lease of Pastoral Land under the Land Act Ç P.Na 13. Note: See S.O. 14066 for the lotest Boundary Definitions Run 75A (Savdon) situated in Tekopo and Burke Burvey thereinsflor referred to us "the said first"), as the same is more particularly defineated in the plan drawn hereon and therein cohomed red in outline; together with the rights, exements, and appartenances thereto belonging. [70] [10]. The said primars interbed to be briefly demised unto the Lower for the term of thirty-three years, commencing on the first day of July one thousand nine humbed and Effty-one treatment of the period between the date of this least and the aforestid first day of July, 1951.

Taking and paying therefor during the sold term unto the Department of Lands and Survey at the Principal Land Office for the said Land District of Canterbury the clear simual rate of One hundred and seventy-five Pounds without demand by equal half-yearly payments in advance on the 1st day of July in each and every year during the said term. And-also paying in respect—of the improvements specified in the Scholush hereto the sum of the paying in respect—of the improvements specified in the Scholush hereto the sum of the paying in the paying in half-yearly installments of pounds shillings. S.D. PL.RUN 243 Tekapo New Metric Total Area Burke (Redefinition 6/a 147946/1 RUN 75 7504·0468 ha Less GN46503911 (SAWDON) ~102·2150 ha 7.401·831B ha: plus . A.208549/1 214.4490ha 19400. 0. 00, 19400. 0. 00, 19400. 0. 00, 19400. 1, 1940 (the receipt of which win is kereby acknowledged) and thereafter half-yearly instalments of pounds shillings penny (£ :) on the let day of January and Plan A 2240212/1 7628 . 11798. ha METRIC ARE RUN 73 7838.5443 ha 59 KA13 tanky of July in each year in these | Scale : 2 miles to an inch. AND the Leave doth hereby corresest with the Leaves as follows that is in say:-I. THAT the Leves will fully and practeally pay the test hereinbefore reserved at the tunes and in the transport beyinds begin a that behalf, but about her will pay and discharge all rates, based, seements, and sufficient whateverse that two are or besteller may be assumed, besied, or payable in respect of the sald level or may past or jurns thereof during the sald terms. Image Quality to Condition of Original 2. THAT the Leave will within one year after the date of this feare take up his residence on the mist land, and thereafter throughout the term of the have will reside continuously on the sall hand. 8. THAT the Leave will hold and use the said land force file for his own use and leavest and will not tractive, assign, rather, assigns, charge, or part with provious of the said land for the land fertileness Board: Provided that such approval will not be necessary in the case of a northern to the freeze or to a Department of State. 4. TRAY the Leave will at all times farm the said land diligently and in a heabandlike manner according to the roles of good heabandry and will not in any way commit burts. A. THAT the Leases will throughout the term of his beam to the estimation of the Commissioner of Crown Leads for the Land District of Canterbury (herizafter referred to as "the Commissioner") cet and trim all five fences and hedges, clear and brely clear the said land of all nomines weeds, and will comply strictly with the pervisions of the Nesions Weeds Act, 1993. 6. THAT the Letter will keep the mid land free from wild animals, rabbits, and other vermin, and generally comply with the provisions of the Rabbit Nationes Act, 1923. 1. THAT the Lenes will clear and ther from words and here open all creeks, drains, disches, and watercourses upon the said had, including any drains or dischel which may be communicated by the Commissioner after the commencement of the term of the lease; and will not at any time without the prior convent of the Commissioner after the channel of any such time to watercourse or stop or divers the water flowing therein. 8. THAT the Lenes will at all times during the said form repit and maintain and keep in good substantial reputs, order, and condition all improvements belonging to the Crown (including-these specified in the Schedule kereto-which are being perchand by the Lemes) now or hereafter exceed on the anid large, and will not, without the prior written coment of the Commissioner, pall down or remove than or any para of them. A THAI she Lesses will imme all beliding belonging to the Crown fineleding them epoched in the Schulule hands with any hing-partnessed by the Lenne; now of betraffer exected on the anil land particle with all immediate in the angues of the Commissioner in some immences office approved by the Commissioner and will pay all premiums falling due unfer every such insurance policy and deposit with the Commissioner every such policy and, not later than the fermoon of the day on which any such premium becomes payable, the receipt for that premium.

10. THAT the Leans will not throughout the term of the lean without the prior consert of the Commissioner, which consent may be given an arch terms and conditions (incloding the payment of toyshy) has the Commissioner thinks fit, fell, sell, or receive any timber, tree, or bank growing standing, or lying on the said hand, and that he will throughout the term of the lease provent the destruction of any mach timber, tree, or bank gatest the Commissioner otherwise approver:

Provided that the ecception the Commissioner as aformald shall not be necessary where any such timber of tree is required for any agricultural, postoral, becausely, readmarking, or building purpose on the anid hard nor where the timber or tree has been planted by the Lesson.

11. THAT the Laurer shall not, accept for the purpose of complying with any of the provisions of the Natural Yuwark Act, 1916, hum may speech, weah, few, or grow on the said land, nor permit any nock, seems, form, or grows on the said land to be humod, nature in whiter case he shall have obtained the prior coment in whiting of the Commissions as which comment may be given reshect to each terms commissions as the said land to be humod, unloss in whiter case he shall have obtained the prior coment in whiting of the Commissions as which comment may be given reshect to each terms of the Commissions may down necessary.

12. THAT officers and employees of the Department of Internal Affairs shall at all times have a right of laprest, efrom and improve over the land comprised in this time for the purpose of determining whither such land or any adjoining land is inferred with diet, with grate, with pigs, opening, or other animals which the said Department is charged with the daty of exterminating or restroiling, or for the purpose of destroying any such animals:

Fortied that said offers and employed is its priorgance of the said delice stell as all times avoid and spindly distributed of the Land and shall not overation.

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AND is in bursby agreed and declared by and between the Lemor and the Lemos :-

(e) THAT the Lesson shift have the arritairs right of pattureys over the mid land, but that have no right to the soll

(e) THAT the Lance shall have no right title, or chim whiteerer is may mineral (within the mening of the Land Ars, 1945) on or noter the sudice of the soil of the said land, and all percent health and before the manner of the Cours, subject to the payment of all percent health and the arriver of the Cours, subject to the payment to the Lance of companion for all dumpe done to importment on the said and belonging to the Lance of the said land or any adjacent land of the Cours, subject to the payment to the Lance of companion for all dumpe done to importment on the said had belonging to the Lance of the said land or any adjacent land of the course of the said land or any adjacent land of the Cours, subject to the payment to the Lance of companion for all dumpe done to importment on the said had belonging to the Lance of the said land or any adjacent land of the said land of the s

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(c) THAT upon the expiration by effection of time of the term bench grated and threater as the expiration of sub-necessitation by effection of the terms of the latest and threater as the expiration of each contained in the manny possible by Part VIII of this, in accordance with the provisions of section (6 (2) of the Land Act, 1915, a new base of the terms by land at a rest to be determined in the manny possible by Part VIII of the sid Act for a furn of thing-there years companied from the expiration of the terms bench provision for the senseral thereof and all provisions ancillary or in relation thereto.

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Aced him was he repaired was gaining to their an oracl links overal and TAIIT (b) for THAT the Louve may, with the price expense in writing of the Commissioner gives ambject to such cutdle (i) Cultivate any portion of the said hard for the purpose of growing winter food for the stank depostured thereon; (A) Crop such area of the sall land as is suffered for the sas of himself and family and his employees; (iii) Plough and now in grow any portion of the said keed; (h) Clear any portion of the sold land by filling and bereing bank or serab and now the land so cheered in gress; (r) Burlece men he green may portion of the mid head : Frontied that the brave shall, on the bermination of the bear, heavy the whole of the grey than has been ploughed as subtracted properly hild of the milabelion of the Commissionet. HATH the Lower shall have New Scaland or standar the said land or if he cannot be found for if he shall neglect or fail or refuse to comply with convenient and conditions heric appropriated inspired to the continuous tent to be present of rest, nate her to make delects for not has then two months in the payment of rest, nate the person of rest, nate the payment of rest, nate the payment of so the Land Art, 1915, declare this have to be forfed, and that without discharging or related to the Land Art, 1915, declare this have to be forfed, and that without discharging or relating the Land continuous to recording the or for any prior breek of any covenies or recolling at the base. in persons are intended to take effect as a partoral bear under the Land det, 1913, and the provinces of the said det and of the regulations made thereunder applicable to medulate be hading in all respects upon the parties hereto in the same manner as if such provinces had been fully and one herein. COHEHURE Introvenents Believing to the Chief and Henry-Porchard by the Leave (1) THAT pursuant to Section 8 of the Coal Mines Amendment Act, 1950, this lease is subject to the reservation to the leaser of all coal existing on or under the surface of the land, and subject also to the reservation to the leaser of the power to grant coal mining rights over the land under Part 1 of the Coal Mines Act, 1925. 311 Williess whereof the Commissioner of Crown Lands for the Land District of hand, and these presents have also been executed by the said Lessee. Canterbury , on behalf of the Leasor, bath hereunto act his Bigned by the said Commissioner, on behalf of the Lessor, in Witness: Assistant Landor this Cle Bigged by the above named as Lesse, in the presence of-Tolle. Streton not to have failed to use due care in stocking or to have overstocked so long as a the said land does not exceed 4070 (being an increase of ten per cent on the sed the rent hereinbefore reserved) but the Commissioner may by notice in writing neareon any greater number should be deem it advisable or expedient so to do. An abject to revocation or amendment by the Commissioner at any time and particular whilston convented to by the Commissioner shall not affect the rent payable ' . (f) THAT the lesses shall be 5 89801 Summeder of the within les Blames 10 Esperales) would consuit of charge had and bleatnily Agrament of Entree 14/1/1862 at 14 547813 Cerlificate of alteration incoporating Rural Dection 36661 (10 acres) herein -1.4 1965 at 11.6 am The Researce caty Atle about Pactoral Peace Daning being had, a from wood Paderal laase has been would Takapo Sheep Harmers as tenante in Proclamation 568747 proclaiming so road part of the willin band romaining hause and Aspenses and Begunt Shows - 25/8/1966 at 9.11 and Within band containing hauses and Aspension and within band containing head part of the adjaining read containing 1-7 perces lettered 10/1/1962 at 4202 No 718957 Sumerder of Karl of Rew 15 A Levin. Compaining 100 occess ation 570603 Transmission 919856 of the share of Andrew Don to Kathleen Cella Don, of Temuka, Widow and William Proclamation 571530 proclaiming as closed pand the portion of the road admitted fire with Lenne betild 22/3/1963 at 1587pm, LT-16 Alexander Urquhart of Streamlands Sheepfermer as executors 19/7/1973 at 2.20 p.m The original Partiral Leave having been declared last, s found, the Provisional Pastnal Lease thereof is who destroyed. Transfer 928382 Allan and Anne Porsyth Allan both of Tekano, Sheep Farmers - 19.9.197 45,43 b m

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Transfer 928382 of their share Kathleen Celia Don and William Alexander Urquhart to Robert William Allan and Anne Forsyth Allan both of Tekapo, sheep farmers - 19.9.1973 at 12.3 p.m (as tenants in common in equal shares)

No. 116415/1 Statute pursuant to the Statubory Mation Act, 1928 -

No. 147946/ Certificate of Alteretion hereby the area of the within lease is decreased to 258-0400 hectares - 16.9.1977

∰ng end Mortgage 261424/1/to Rural Ba Finance Corporation - 7.2.1987

No. 433068/1 Compensation Cartificate pursuant to Section 19 of the Public Wayks Act 1981 -10.5.1983 at 10

for .A.L.R. No. 465039/1 Gazette Notice declaring parts of the within land (102,2150 hectares) acquired for the generation of electricity - 1.12.1983 at 9.44 a..m.

E. Traser.

No.520681/1 Land Improvement Agreement under Section 30(a) Soil Conservation and Rivers Control Act 1941 -5.12.1984 at 10.17am.

for A.L.R.

No.726786/1 Renewal of within lease for a term of 33 years from 1.7.19884gand Variation of terms hereof - 17.2.1988 at 11.20 am

for A.L.R.

No.768399/1 Gazette Notice declaring unformed road passing through the within land transferred to Her Majesty the Queen as Crown Land under the Land Act 1948 10.10.1988 at 11.11am

for A.L.R

Mortgage 865704/2 to Westpac Banking Corporation - 20.3.1990 at 11.05am

No. A71702/1 Land Improvement Agreement under Section' 30A Soil Conservation and Rivers Control Act 1941 for a term of 20 years commencing 1.4.1990 - 17.9.1993 at 11.16am

No. A205849/1 Certificate of Alteration incorporating Section 1 on S.O. 18897 (214.4480ha) herein - 4.12.1995 at 1.30pm

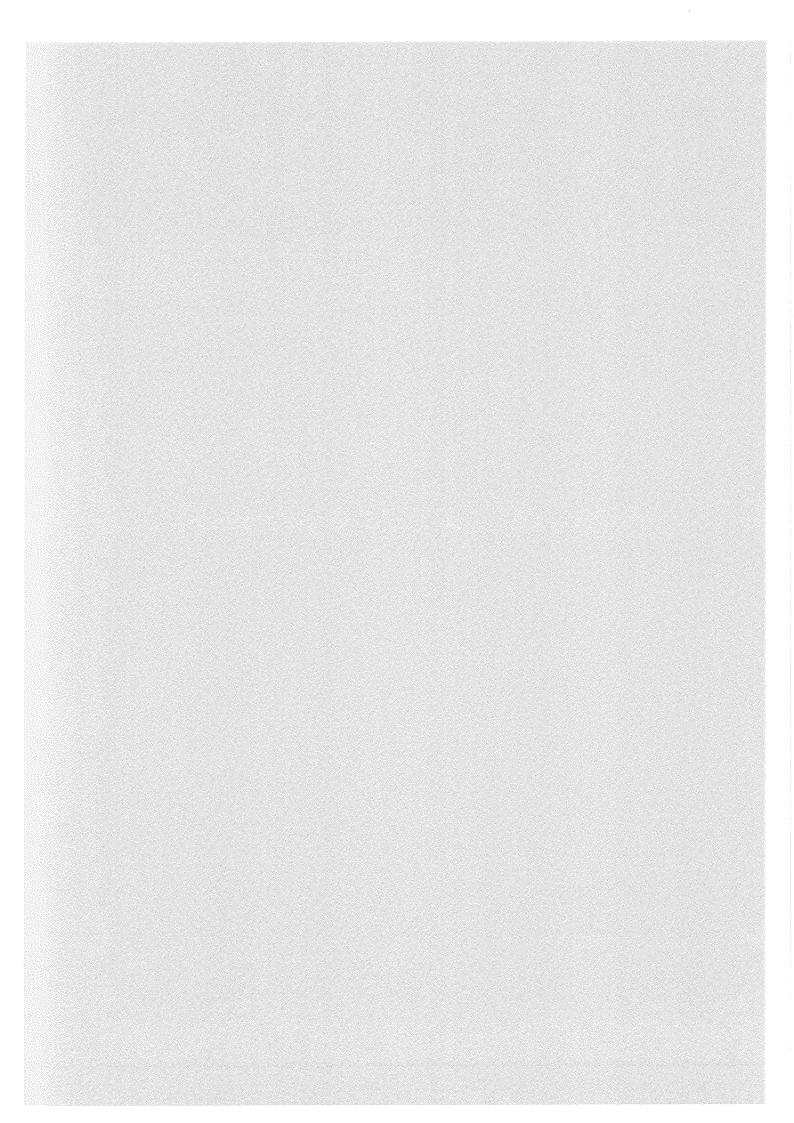
No. A224022/1 Certificate of Alteration incorporating Section 1 S.O. 17470 (12.2000ha) herein - 6.3.1996 at 1.32pm

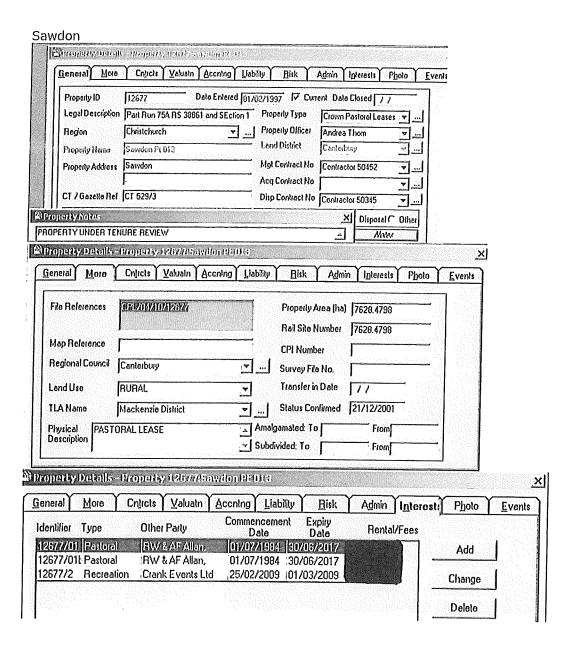
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SAWDON PASTORAL LEASE

Uncompleted Actions Report Update November 2011

> Prepared By: Chelsea Mudge Property Consultant

Reviewed By Tony Fraser Senior Property Consultant

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UNCOMPLETED ACTIONS UPDATE REPORT CPL INFORMATION REQUIREMENT UNDER APPENDIX A LINZS45003

File Ref: 12677 Sawdon Office of Agent: Christchurch

Report No: 711282 LINZ Case No: Report Date: 28 November 2011

Date sent to LINZ:

Recommendations:

That the Commissioner of Crown Lands or his delegate notes:

- 1. That the Commissioner of Crown Lands or his delegate **note** this Uncompleted Actions Update Report which has been prepared in terms of Appendix A of LINZ45003 on instructions from the Commissioner of Crown Lands.
- 2. That the Commissioner of Crown Lands or his delegate **note** the following incomplete actions which require action by the Manager of Pastoral:
 - a. That Meridian Energy Limited has been granted an easement for a fibre optic cable over part of the pastoral lease. Meridian has sought a rehearing in respect of the consideration and assignment of rights of the easements. While LT 409438 depicting the easement has been approved, no evidence was located on file on the decision of the rehearing or execution of the easement document.

ei d k	Reviewed by
Signed by	Reviewed by
Golfon Midge	
CHELSEA MUDGE	TONY FRASER
Property Consultant	Senior Property Consultant
28 November 2011	28 November 2011
Approved/Declined (pursuant to a de by:	legation from the Commissioner of Crown Lands)
Name: Date of Decision: / /	

1. Pastoral Lease Details

Pastoral Lease

Sawdon

Location

Lake Tekapo

LIPS No.

12677

Legal Description

Section 1 SO 17470, Section 1 SO 18897, Section 1 SO 15025, RS 38861 and Pt Run 75A Blocks XIV & XV Tekapo and

Blocks I, II, III, V & VI Burke Survey Districts.

Area

7632.2048 hectares (Subject to Survey)

Status

Crown Land subject to the Land Act 1948.

Computer Interest

Register

CB 529/3

2. File Search

The following files were provided by LINZ, and searched for the purpose of an information update on Uncompleted Actions under Appendix A of LINZS45003:

File Reference	File Name	Date
CPL/04/10/12677-ZCH	Regional Files – Crown Pastoral	1 March 1997 - Closed
	Land - District - Canterbury Land	
	District - Sawdon	
CON/50268/09/12677/Z-ZNO	Contract Management – Crown	27 September 2001 – 22 April
	Property Contracts - Pre Tenure	2002
	Review Assessment - Standard 6 -	
	Sawdon	
CON/50213/09/12677/A-ZNO	Contract Management – Crown	1 July 2000 – 25 August 2005
	Property Contracts - Crown Pastoral	
	Interests: Statutory Land	
	Management: Sawdon	
CON/50213/09/12677/A-ZNO-02	Contract Management – Crown	26 August 2005 – 31 March 2008
	Property Contracts – Crown Pastoral	
	Interests: Statutory Land	
	Management: Sawdon	
PRY-C60-12677-SLM-Pt013-Z/01	Property: Crown Pastoral Land:	6 September 2005 – 2 April 2008
	Sawdon pastoral lease:	
PRY-C60-12677-SLM-Pt013-Z/02	Property: Crown Pastoral Land:	20 September 2008 -
	Property Management: Sawdon	
	pastoral lease:	
PRY-C60-12677-TNR-PT013-Z/01	Property: Crown Pastoral Land:	14 September 2005 -

3. Summary of File Search

Uncompleted Actions

The uncompleted action identified in the Due Diligence Report dated 20 March 2002 has been addressed.

Other Agreements/Interests

Since the completion of the Due Diligence Reports dated 20 March 2002, the following interest has been identified as being created over the pastoral lease.

Fibre Optic Cable

In 2008 Meridian Energy Limited ("Meridian") sought the Commissioner of Crown Lands ("CCL") written approval pursuant to Section 94 of the Resource management Act 1991 for a resource consent (land use) to install, use and maintain an underground fibre optic cable located partly on The Grampians pastoral lease and Sawdon pastoral lease. The fibre optic cable being designed to link the Tekapo A Power Station with the Waitaki Power Station, via the Hakataramea Pass.

The CCL's written approval was granted under Case No. 08/152 on 2 April 2008.

In parallel to seeking the CCL's written approval for the resource consent, Meridian also lodged an application to the CCL seeking the grant of an easement pursuant to Section 60(1) of the Land Act 1948 to formalise the fibre optic cable. The application from Meridian is dated 31 January 2008.

The CCL's written approval was granted under Case No. 08/3506 on 24 July 2008.

Meridian was advised of the decision on 25 July 2008 to grant the easement, however in a letter dated 8 August 2008, Meridian applied for a rehearing of the CCL's decision under Section 17 Land Act 1948 in respect of the determination of the consideration and the right of assignment.

The application does not however appear to have progressed past this point. The files searched for the purpose of this report do not show any further evidence as to whether a decision has been made by the CCL on the rehearing application. This is discussed further in Section 4 of this report.

We also note that survey plan LT 409438 depicting easements in gross to convey telecommunications & computer media over Sawdon was approved on 23 January 2009.

No other interests have been identified as being created in respect of Sawdon pastoral lease, since completion of the Land Status Report Addendum dated 29 April 2011 completed by BTW South Limited.

Surrender Agreements

There has been no evidence on the files searched of any area adjustments completed or proposed to Sawdon pastoral lease, since completion of the Land Status Addendum Report dated 29 April 2011 completed by BTW South Limited.

4. Summary of Uncompleted Actions or Potential Liabilities

Review of Due Diligence Report matters

The following is a summary of the uncompleted actions or potential liabilities identified in the Due Diligence Report dated 20 March 2002.

Electric Power Conductor Lines

The Due Diligence Report dated 20 March 2002 identifies that Transpower NZ Limited owns overhead transmission lines which cross the pastoral lease. Ongoing occupation of the land and ownership of the transmission facilities is held by Transpower NZ Limited and transmission lines are afforded statutory protection under Section 22 of the Electricity Act 1992. SO 17342 & SO 17353 record the location of the transmission lines.

No further action is therefore required.

Telecommunication Lines

The Due Diligence Report dated 20 March 2002 identifies that Telecom New Zealand Limited owns telecommunication lines which cross the pastoral lease. Ongoing occupation of the land and ownership of the transmission facilities is held by Telecom New Zealand Limited and telecommunication lines are afforded statutory protection under Section 20 of the Telecommunications Act 1987.

No further action is therefore required.

Land Acquired for Water Power/Electricity

The Due Diligence Report dated 20 March 2002 records that only the leasehold interest had been taken in land acquired for Water Power/Electricity by Gazette Notice 1983 p 3265 registered under document 465039/1. The report advises that there was no record of taking the Lessor's Interest.

A recent search of current land records shows that in June 2002 a further Gazette was published declaring the leasehold estate described in Gazette 1983 p3265 to be surrendered and the underlying status to remain Crown Land, subject to the Land Act 1948.

The former areas of Sawdon pastoral lease are now part of Section 1 SO 394353 and subject to a Deed of Easement under Section 60 of the Land Act 1948 which is contained in Computer Interest Register 489852. The area forms part of the operating easement held by Genesis Power Limited.

No subsequent action was necessary for the lessors interest of the areas acquired from the leasehold estate as these were required to remain Crown Land to enable the establishment of an operating easement over the land.

As a result no further action is required.

Other Matters Identified

Our investigation and review of the files listed under Section 2 of this report provided by LINZ, and searched for the purpose of the Uncompleted Actions Update under Appendix A LINZS45003 has identified the following matters other than those noted in the original Land Status Check and Due Diligence completed for the Sawdon pastoral lease.

Easement in favour of Meridian Energy Limited

Our investigation of the files for the purposes of this report has identified that in 2008 Meridian Energy Limited ("Meridian") sought the Commissioner of Crown Lands ("CCL") written approval pursuant to Section 94 of the Resource Management Act 1991 for a resource consent (land use). The CCL's written approval to the resource consent application was granted under Case No. 08/152 on 2 April 2008.

The purpose of the resource consent was to enable Meridian to install, use and maintain an underground fibre optic cable located partly on Sawdon pastoral lease and The Grampians pastoral lease. The fibre optic cable was required to link the Tekapo A Power Station with the Waitaki Power Station, via the Hakataramea Pass.

Our investigation of the files for the purposes of this report also identified that in seeking the CCL's written approval for the resource consent, Meridian also lodged an application to the CCL

seeking the grant of an easement pursuant to Section 60(1) of the Land Act 1948 for the fibre optic cable. The application from Meridian is dated 31 January 2008.

The CCL's written approval was granted under Case No. 08/3506 on 24 July 2008.

Meridian was advised of the decision on 25 July 2008 to grant the easement, however in a letter dated 8 August 2008, Meridian applied for a rehearing of the CCL's decision under Section 17 Land Act 1948 in respect of the determination of the consideration and the right of assignment.

The application does not however appear to have progressed past this point. The files searched for the purpose of this report do not show any further evidence as to whether a decision has been made by the CCL on the rehearing application.

A copy of the relevant file information is attached at Schedules B and C of this report.

We also note that survey plan LT 409438 depicting easements in gross to convey telecommunications & computer media over Sawdon was approved on 23 January 2009. Copy of LT 409438 is attached at Schedule D of this report.

We consider that this is a potential uncompleted action that is desirable to be resolved.

ATTACHMENTS:

Schedule A Copy of Computer Interest Register CB529/3

Schedule B Copy of information regarding Meridian Energy Limited easement

application

Schedule C Copy of information regarding Meridian Energy Ltd request for rehearing

of Crown decision on easement application

Schedule D Copy of LT 409438

Attachment 1 Land Status Report Addendum

Attachment 2 Previous Due Diligence & Land Status Check Reports

Schedule A

Schedule B

Schedule C

Schedule D