

From: Graeme Horsley <graeme.horsley@xtra.co.nz>
Sent: Sunday, 13 July 2014 2:51 p.m.
To: LINZ regulatory submissions
Subject: RE: Review of the occupational regulation of valuers

I have this weekend become aware that the RICS have introduced global valuer registration as an RICS initiative. In the following you will find a video clip that outlines their reasoning for doing so along with some additional material you may find of interest.

<http://www.rics.org/nz/join/member-accreditations-list/valuer-registration/>

The end result of this is if the occupational regulation does not make it compulsory for valuers to hold VRB registration in undertaking valuations for the public then the RICS will step into the gap with their own form of registration and VRB registration will be effectively side lined to a few regulatory valuations.

I believe you should also be interested in the importance they place upon adherence to their Red Book standards which are similar to those of the NZIV/PINZ.

Regards

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