

Land Information New Zealand,

PO Box 5501

Wellington 6145

15 August 2014

Re: Review of the Occupational Regulation of Valuers

We refer to the document entitled "Review of the Occupational Regulation of Valuers Discussion Document - 1 July 2014." We also refer to a draft version of the NZIV submission point 19 – University Education.

1. Page 23 Should CPD be mandatory?

Minimum CPD requirements are prudent. However, incentives for significant efforts to retrain would enable Valuers to have more input into policy decisions. What we suggest is that significant CPD credits be available over subsequent years for members undertaking advanced degree courses. Specialisations include areas such as macroeconomics, Maori land issues, quantity surveying, econometrics, advanced finance & valuation methods and other areas that would substantially enhance the skills of certain members.

We note much of the debate in New Zealand about housing markets often involves economists, without any specific property training. Valuers are often asked to comment on less technical issues.

Specific and clear allowances of CPD credits for members assisting the promotion of the industry or assisting in educational activities would also help recruit new members.

2. Page 31 Is there a need for additional training and/or practice standards for registered valuers undertaking sum insured valuations?

At Massey, we held a free seminar on 22 August 2013 discussing the issues around insurance valuation. Over 200 industry professionals attended. At that seminar, we made it clear that there are Quantity Surveying courses available and that some Valuers might consider updating their skills by taking this training opportunity. Having just contacted the Quantity Surveying staff they are currently unaware of any practising Valuers undertaking this training option. Perhaps some may wish to take up such opportunities in the following years.

Valuation specific courses have already been amended to cover this content. We are due to have a new Professor of Property, we understand in September/ October 2014. When this occurs, there will be further discussion on course content to reflect industry changes.

We do believe Massey University has been responsive to industry need here and will continue to do so.

3. Point 19 University Education of the NZIV draft submission.

We see that

“There is a strong sentiment within the Valuation profession that New Zealand’s universities are not sufficiently meeting the needs of the industry in the Valuation sector.”

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Without being able to see the results of this meeting, we are unable to provide a response. However, we would like the following noted.

The property programmes at Massey University are accredited on an annual basis by the Valuers Registration Board and by the Property Institute of New Zealand. The BBS (Valuation and Property Management) is also accredited by the Royal Institution of Chartered Surveyors.

Feedback from these professional bodies has been favourable and has not indicated at all that industry needs are not being met. If industry members are concerned about the course content of the BBS (Valuation and Property Management) or the BAgriCommerce (Rural Valuation) we would appreciate direct feedback on areas of concern.

Upon the advice of such feedback, it would only seem reasonable that all three accredited Universities (Massey, Auckland and Lincoln) be given a reasonable chance to respond to this/ these specific and newly raised issue/s.

Yours faithfully



Alan Pope ANZIV SPINZ



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